

**GOVERNMENT OF TELANGANA
ABSTRACT**

The Telangana Goods and Services Tax Act, 2017 – Notification on Interest Rates under the Act – Orders – Issued.

Revenue (CT-II) Department

G.O.Ms.No. 122

**Dated: 30-06-2017.
Read the following:**

1. The Telangana Goods and Services Tax Act, 2017 (Act.No.23 of 2017), Dt:27.05.2017.
2. From Commissioner of Commercial Taxes, Telangana, Hyderabad, letter in CCT's Ref No. A(1)/76/2017, Dt. 29-06-2017.

ORDER :

The following Notification are issued in the Extraordinary issue of Telangana Gazette dt:30.06.2017.

Notification No. 5/2017

In exercise of the powers conferred by sub-sections (1) and (3) of section 50, sub-section (12) of section 54 and section 56 of Telangana Goods and Services Tax Act, 2017 (Act No. 23 of 2017), the State Government, on the recommendations of the Council, hereby fixes the rate of interest per annum for the purposes of the sections as specified in column (2) of the Table below as mentioned in the corresponding entry in column (3) of the said Table:-

Table

Serial Number	Section	Rate of interest (in per cent)
(1)	(2)	(3)
1.	sub-section (1) of section 50	18
2.	sub-section (3) of section 50	24
3.	sub-section (12) of section 54	6
4.	section 56	6
5.	proviso to section 56	9

2. This notification shall come into force with effect on and from the 1st day of July, 2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**SOMESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT**

To:

The Commissioner of Printing, Stationery and Stores Purchase (Publication Wing) Telangana, Hyderabad for publication of the Notification (he is requested to supply 100 copies of the notification to this Department and 300 copies to Commissioner of Commercial Taxes, Telangana, Hyderabad)

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The Commissioner of Commercial Taxes, Telangana State, Hyderabad
The General Administration (Vigilance & Enforcement) Department,
Telangana, B.R.K.R. Building, Hyderabad

The Secretary, TVAT Appellate Tribunal, Nampally, Hyderabad

The Director General, General Administration (Vigilance & Enforcement) Dept.,
Telangana State, B.R.K.R. Buildings, Hyderabad

Copy to:

The Accountant General, O/o the AG, Telangana State, Hyderabad.

The Law (E) Department

The P.S. to the Addl. Principal Secretary to Hon'ble Chief Minister,
Government of Telangana

The P.S. to Principal Secretary to Government (CT & Ex), Revenue Department
Sf/Sc

//FORWARDED :: :: BY ORDER//

SECTION OFFICER